

Explanation of variances

Name of smaller authority:

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	223,374	246,406				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	129,079	138,203	9,124	7.07%	NO		
3 Total Other Receipts	34,192	39,445	5,253	15.36%	YES	extra income £8,000 Business restart grant, £7831 Specific CIL grant, £4020 rent for council owned property, £1598 grant received. Less £ £700 Library, £2382 rental, £10838 Council grant and £2097 CIL	
4 Staff Costs	47,367	48,970	1,603	3.38%	NO		
5 Loan Interest/Capital Repayment	20,933	20,600	-333	1.59%	NO		
6 All Other Payments	72,939	106,510	33,571	46.03%	YES	Extra £10190 Recreation ground repairs, £31637 for Community Building project, £284premises repair. Less £2944 £137 and £5598 Saltings stewardship.	
7 Balances Carried Forward	245,406	246,974			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	240,329	242,038				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	619,029	619,029	0	0.00%	NO		
10 Total Borrowings	255,800	243,500	-12,300	4.81%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable